

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020 - UNAUDITED

	30 September 2020 RM'000 (Unaudited)	31 December 2019 RM'000
<b>ASSETS</b>		
Property, plant and equipment	55,473	33,084
Right-of-use assets	25,667	18,358
Investment properties	1,242	1,263
Quoted investments	10	10
<b>Total non-current assets</b>	<b>82,392</b>	<b>52,715</b>
Inventories	40,661	56,441
Contract assets	1,684	2,026
Trade and other receivables	42,545	42,683
Current tax assets	462	431
Cash and cash equivalents	21,969	23,213
	107,321	124,794
Assets classified as held for sale	360	360
<b>Total current assets</b>	<b>107,681</b>	<b>125,154</b>
<b>Total assets</b>	<b>190,073</b>	<b>177,869</b>
<b>EQUITY</b>		
Share capital	38,747	38,747
Reserves	10,790	(2,025)
<b>Total equity attributable to owners of the Company</b>	<b>49,537</b>	<b>36,722</b>
Non-controlling interests	4,342	4,025
<b>Total equity</b>	<b>53,879</b>	<b>40,747</b>
<b>LIABILITIES</b>		
Loans and borrowings	21,861	15,810
Lease liabilities - right of use	6,137	4,781
Deferred tax liabilities	5,683	644
<b>Total non-current liabilities</b>	<b>33,681</b>	<b>21,235</b>
Trade and other payables	48,951	58,503
Loans and borrowings	51,762	54,549
Lease liabilities - right of use	637	1,831
Current tax liabilities	1,163	1,004
<b>Total current liabilities</b>	<b>102,513</b>	<b>115,887</b>
<b>Total liabilities</b>	<b>136,194</b>	<b>137,122</b>
<b>Total equity and liabilities</b>	<b>190,073</b>	<b>177,869</b>
Net Assets per ordinary share attributable to owners of the Company (sen)	13	10

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2020 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	56,584	48,456	128,584	146,015
(Loss)/Profit before depreciation	5,450	2,649	6,665	10,148
Depreciation	(1,892)	(1,279)	(4,771)	(3,639)
Operating profit/(loss)	3,558	1,370	1,894	6,509
Finance costs	(1,068)	(923)	(2,821)	(2,813)
Finance income	121	96	427	653
<b>Operating profit/(loss) before tax</b>	2,611	543	(500)	4,349
Tax expense	(256)	(262)	(272)	(1,319)
<b>(Loss)/Profit from continuing operations</b>	2,355	281	(772)	3,030
Loss from discontinued operation, net of tax	(74)	(1,151)	(2,678)	(6,805)
<b>Loss and total comprehensive loss for the period</b>	2,281	(870)	(3,450)	(3,775)
<b>Loss attributable to:</b>				
Owners of the Company	2,283	(998)	(3,464)	(3,954)
Non-controlling interests	(2)	128	14	179
<b>Loss for the period</b>	2,281	(870)	(3,450)	(3,775)
Basic/diluted loss per ordinary share (sen)*				
- From continuing operations	0.67	0.04	(0.23)	0.81
- From discontinued operation	(0.02)	(0.32)	(0.76)	(1.94)
	0.65	(0.28)	(0.99)	(1.13)

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction  
with the Annual Financial Report for the year ended 31 December 2019)**

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2020 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Retained Profits RM'000	Total RM'000	Total Equity RM'000		
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000					
<b>At 1 January 2020</b>	25,915	12,832	4,458	50	(6,533)	36,722	4,025	40,747	
Issuance of shares by subsidiary							260	260	
Other comprehensive income									
Revaluation Surplus	-	-	16,279	-	-	16,279	43	16,322	
Loss for the period	-	-	-	-	(3,464)	(3,464)	14	(3,450)	
<b>At 30 September 2020</b>	<u>25,915</u>	<u>12,832</u>	<u>20,737</u>	<u>50</u>	<u>(9,997)</u>	<u>49,537</u>	<u>4,342</u>	<u>53,879</u>	
<b>At 1 January 2019, as previously reported</b>	163,834	12,832	38,217	75	(170,439)	44,519	303	44,822	
Adjustments on initial adoption of MFRS 16	-	-	-	-	(206)	(206)	(6)	(212)	
Restated balance as at 1 January 2019	<u>163,834</u>	<u>12,832</u>	<u>38,217</u>	<u>75</u>	<u>(170,645)</u>	<u>44,313</u>	<u>297</u>	<u>44,610</u>	
Contributions by and distributions to owners of the company									
Capital reduction	(137,919)	-	-	-	137,919	-	-	-	
Total transactions with owners of the Company	<u>(137,919)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,919</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Share based payment transactions	-	-	-	(25)	-	(25)	-	(25)	
Realisation of revaluation gain			(33,759)		33,759	-	-	-	
Acquisition of subsidiary	-	-	-	-	-	-	3,565	3,565	
Loss for the period	-	-	-	-	(7,566)	(7,566)	163	(7,403)	
<b>At 31 December 2019</b>	<u>25,915</u>	<u>12,832</u>	<u>4,458</u>	<u>50</u>	<u>(6,533)</u>	<u>36,722</u>	<u>4,025</u>	<u>40,747</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2020 - Unaudited

	Period ended 30 September	
	2020	2019
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from		
- continuing operations	(500)	4,349
- discontinued operations	<u>(2,678)</u>	<u>(6,486)</u>
	(3,178)	(2,137)
Adjustments for:		
Depreciation of property, plant and equipment	5,505	4,610
Property, plant & equipment written off	83	123
Impairment loss on trade receivables	247	-
(Gain)/Loss on disposal of:		
- property, plant and equipment	11	(12)
Finance costs	2,821	3,513
Finance income	(659)	(1,101)
Unrealised loss/(gain) on foreign exchange	<u>323</u>	<u>214</u>
Operating profit before changes in working capital	5,153	5,210
Changes in working capital:		
Properties held for sale	-	124,640
Inventories	15,864	27,887
Contract assets	342	-
Trade and other receivables	211	4,337
Trade and other payables	<u>(9,443)</u>	<u>(104,120)</u>
Cash (used in)/generated from operations	12,127	57,954
Income tax paid	(252)	(1,141)
Interest paid	(1,705)	(2,371)
Interest received	97	498
<b>Net cash (used in)/generated from operating activities</b>	<u><u>10,267</u></u>	<u><u>54,940</u></u>

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 30 September 2020 - Unaudited

	Period ended 30 September	
	2020	2019
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(13,112)	(4,241)
Proceeds from disposal of property, plant & equipment	112	455
Interest received	562	603
Acquisition of subsidiary, net of cash acquired	-	2,060
Movement in deposit placed with bank with pledged	3,054	4,619
<b>Net cash (used in)/generated from investing activities</b>	<b>(9,384)</b>	<b>3,496</b>
<b>Cash flows from financing activities</b>		
Proceeds from loans	8,483	1,975
Repayment of loans	(1,006)	(1,752)
Net repayment of bankers' acceptances and revolving credits	(1,967)	(64,452)
Repayment of hire purchase loans	(1,622)	(3,943)
Repayment of lease liabilities	(1,232)	(410)
Term loan interest paid	(511)	(494)
Hire purchase interest paid	(604)	(647)
Proceeds from issuance of shares to minority	260	-
<b>Net cash generated from/(used in) financing activities</b>	<b>1,801</b>	<b>(69,723)</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,684</b>	<b>(11,287)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>10,516</b>	<b>17,721</b>
<b>Cash and cash equivalents at end of year</b>	<b>13,200</b>	<b>6,434</b>
Cash and cash equivalents comprise:		
Cash and bank balances	(1,095)	(1,593)
Bank overdrafts	14,295	8,027
	<b>13,200</b>	<b>6,434</b>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019)**